



UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))

**FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 31 DECEMBER 2021**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD
("BURSA SECURITIES")**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY UNI WALL APS HOLDINGS BERHAD ("UNI WALL" OR THE "COMPANY"). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	As at 31 Dec 2021 Unaudited RM'000	As at 31 Dec 2020 Audited RM'000
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	17,422	17,463
Right-of-use assets	2,406	2,102
Total non-current assets	19,828	19,565
Current assets		
Contract assets	38,565	27,686
Trade receivables	13,382	12,806
Other receivables	2,925	2,755
Fixed deposit with licensed banks	7,161	5,874
Cash and bank balances	3,169	1,568
Total current assets	65,202	50,689
Total assets	85,030	70,254
<u>LIABILITIES AND EQUITY</u>		
Capital and reserves		
Share capital	15,057	15,057
Merger reserve	(6,000)	(6,000)
Non-controlling interests	2	-
Retained earnings	28,144	23,670
Total equity	37,203	32,727
Non-current liabilities		
Lease liabilities	972	913
Bank borrowings	7,669	8,082
Total non-current liabilities	8,641	8,995
Current liabilities		
Trade payables	10,176	11,633
Other payables	5,986	3,484
Amount due to a Director	681	681
Lease liabilities	728	679
Bank borrowings	14,549	5,018
Provision for taxation	7,066	7,037
Total current liabilities	39,186	28,532
Total liabilities and equity	85,030	70,254
Net assets per share (RM)⁽²⁾	0.05	0.04

UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Net assets per share is calculated based on the Company's total number of issued shares of 731,400,004 ordinary shares.*

UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Individual 6 months ended		Cumulative 12 months ended	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
	RM'000	RM'000	RM'000	RM'000
Revenue	28,853	26,685	41,010	34,078
Cost of sales	(20,901)	(14,682)	(30,185)	(18,465)
Gross profit	7,952	12,003	10,825	15,613
Other income	225	264	403	314
Net loss on impairment of financial assets	(247)	(1,250)	(788)	(1,139)
Administrative expenses	(1,540)	(2,150)	(2,859)	(4,382)
Finance costs	(381)	(273)	(902)	(739)
Profit before taxation	6,009	8,594	6,679	9,667
Taxation	(1,999)	(2,692)	(2,205)	(3,176)
Profit for the financial period/year	4,010	5,902	4,474	6,491
Profit for the financial period/year attributable to:				
Owners of the Company	4,010	5,902	4,474	6,491
Non-Controlling interests	(4)	-	(4)	-
	4,010	5,902	4,474	6,491
Earnings per share ("EPS") (sen):				
- Basic ⁽²⁾	0.55	0.81	0.61	0.89
- Diluted ⁽³⁾	0.55	0.81	0.61	0.89

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS are calculated based on the Company's total number issued shares of 731,400,004 ordinary shares for the financial year ended 31 December 2021.
- (3) Diluted EPS is equivalent to the basic EPS as the Company does not have any securities convertible into ordinary shares of the Company at the end of the reporting period.
- (4) Less than RM1,000.

UNI WALL APS HOLDINGS BERHAD

(Registration No. 201801007506 (1269520-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	← Non-distributable →		Distributable		Non- controlling interests RM'000	Total equity RM'000
	Share capital	Merger reserve	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000		
At 1 January 2020	15,057	(6,000)	17,655	26,712	-	26,712
Net profit for the financial year, representing total comprehensive profit for the financial year	-	-	6,015	6,015	-	6,015
At 31 December 2020	15,057	(6,000)	23,670	32,727	-	32,727
At 1 January 2021	15,057	(6,000)	23,670	32,727	-	32,727
Net profit for the financial year, representing total comprehensive profit for the financial year	-	-	4,474	4,474	(2)	4,474
Transaction with owners:						
Effect of changes in equity interest in subsidiaries	-	-	-	-	2	2
Total transaction with owners	-	-	-	-	2	-
At 31 December 2021	15,057	(6,000)	28,144	37,201	2	37,203

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

(2) Less than RM1,000.

UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	12 months ended	
	31 Dec 2021 RM'000	31 Dec 2020 RM'000
Cash Flows From Operating Activities		
Profit before taxation	6,679	9,667
Adjustments for:		
Amortisation of right-of-use assets	632	493
Depreciation of property, plant and equipment	261	235
Interest expenses	902	481
Interest income	(108)	(117)
Impairment loss on trade receivables	541	1,139
Gain on disposals of property, plant and equipment	(3)	(7)
Operating profit before working capital changes	8,904	11,891
Changes in working capital:		
Increase in contract assets	(10,879)	(12,644)
Increase in trade receivables	(1,116)	(5,586)
Increase in other receivables	(170)	(1,381)
Decrease in contract liabilities	-	(23)
Increase/(Decrease) in trade payables	(1,457)	4,065
Increase in other payables	2,502	2,100
	(11,120)	(13,469)
Cash used in operating activities	(2,216)	(1,578)
Tax paid	(2,176)	(211)
Interest paid	(902)	(481)
Net cash used in operating activities	(5,294)	(2,270)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(220)	(67)
Purchase of right-of-use assets	(160)	(50)
Proceeds from disposals of property, plant and equipment	3	7
Interest received	108	117
Increase in pledged fixed deposit with licensed banks	(1,288)	(3,078)
Net cash used in investing activities	(1,557)	(3,071)

UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONT'D)

	12 months ended	
	31 Dec 2021 RM'000	31 Dec 2020 RM'000
Cash Flows From Financing Activities		
Drawdown of term loan	-	4,189
Net changes in amount due to a Director	-	(1,000)
Net changes in import/export line	7,558	1,165
Net changes in letter of credit	(253)	76
Proceeds from issuance of ordinary shares	-	(2)
Repayment of lease liabilities	(667)	(548)
Repayment of term loans	(323)	(233)
Net cash from financing activities	6,315	3,649
Net decrease in cash and cash equivalents	(536)	(1,692)
Cash and cash equivalents at beginning of the financial year	(80)	1,612
Cash and cash equivalents at the end of the financial year	(616)	(80)
Cash and cash equivalents at the end of the financial year comprises:		
Cash and bank balances	3,169	1,568
Fixed deposits with licensed banks	7,161	5,873
Bank overdrafts	(3,785)	(1,648)
	6,545	5,793
Less: Pledged fixed deposits with licensed banks	(7,161)	(5,873)
	(616)	(80)

Note:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Less than RM1,000.*

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

A1. BASIS OF PREPARATION

The interim financial statements of Uni Wall and its subsidiaries (the “Group”) are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting.

This is the interim financial report on the consolidated results for the financial period ended 31 December 2021 announced by the Company in compliance with the LEAP Market Listing Requirements of Bursa Securities (“Listing Requirements”).

The interim financial report should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

A2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the latest Audited Consolidated Financial Statements, except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC interpretations.

- (a) New and revised MFRSs, Amendments to MFRSs and IC interpretation adopted during the financial period.

MFRSs	Effective date
<i>Amendments to MFRS 16 Covid-19-Related Rent Concessions</i>	1 June 2020
<i>IFRIC Agenda Decision of MFRS123 Borrowing Costs</i>	1 July 2020
<i>Amendments to MFRS 4, 7, 9, 16 and 139 Interest Rate Benchmark Reform - Phase 2</i>	1 January 2021

The adoption of the above accounting standards and interpretations have no impact on the financial statements of the Group upon their initial application.

- (b) New and revised MFRSs, Amendments to MFRSs and IC interpretation, but only effective for annual periods beginning on or after 1 January 2022.

The following are standards of the MFRSs Framework that has been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group:

MFRSs	Effective date
<i>Amendments to MFRS 16 Covid-19-Related Rent Concessions beyond 30 June 2021</i>	1 April 2021
<i>Annual Improvements to MFRS Standards 2018-2020</i>	1 January 2022
<i>Amendments to MFRS 3 Reference to the Conceptual Framework</i>	1 January 2022
<i>Amendments to MFRS 116 Property, Plant and Equipment-Proceeds before Intended Use</i>	1 January 2022
<i>Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
<i>Amendments to MFRS 101 Classification of Liabilities as Current or Non-Current</i>	1 January 2023
<i>MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Amendments to MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Amendments to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
<i>Amendments to MFRS 101 Classification of Liabilities as Current or Non-current</i>	1 January 2023
<i>Amendments to MFRS 101 Disclosure of Accounting Policies</i>	1 January 2023
<i>Amendments to MFRS 108 Definition of Accounting Estimates</i>	1 January 2023
<i>Amendments to MFRS 112 Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
<i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONT'D)

A3. SEASONAL AND CYCLICAL FACTORS

The business operations of the Group are not significantly affected by any seasonal or cyclical factors for the current financial period.

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial period.

A5. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates in the current financial period.

A6. DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial period.

A7. SEGMENTAL INFORMATION

The Group's revenue is derived from one segment which is the supply, fabrication and installation of building facade system in Malaysia.

A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL YEAR

There were no material changes in estimates in the current financial period that have not been reflected in this interim financial report.

A9. CHANGES IN THE COMPOSITION OF THE GROUP

Save as disclosed below, there are no other changes in the composition of the group as at the date of this report:

- (a) On 6 November 2021, the Company had subscribed 1,321 ordinary shares in Uniwall Capital Pte. Ltd. ("**UCPL**"), representing 70% equity interests in UCPL for a total cash consideration of S\$1,321 (RM4,096). Pursuant thereto, UCPL became a 70%-owned subsidiary of the Company.
- (b) On 24 December 2021, the Company had subscribed 7,900 ordinary shares in NS Aero City Sdn. Bhd. ("**NACSB**"), representing 80% equity interests in NACSB for a total cash consideration of RM7,900. Pursuant thereto, NACSB became a 80%-owned subsidiary of the Company.

A10. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets and contingent liabilities as at the date of this interim financial report.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (CONT'D)

A11. CAPITAL COMMITMENTS

Save as disclosed below, there are no other material capital commitment in respect of property, plant and equipment as at 31 December 2021:

	As at 31 Dec 2021
	RM'000
Purchase of property, plant and equipment	
- Approved and contracted for	-
- Approved but not contracted for	1,588

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

(a) Financial Year-To-Date vs. Previous Financial Year-To-Date

The Group recorded a revenue of RM41.0 million for the current financial year ended 31 December 2021, as compared to RM34.1 million in the previous financial year, representing an increase of RM6.9 million or 20.2% mainly due to higher percentage of completion of existing projects in the current financial year.

The Group recorded a profit after tax (“PAT”) of RM4.5 million for the current financial year ended 31 December 2021 as compared to a PAT of RM6.5 million in the previous financial year, representing a decrease of RM2.0 million or 30.8% due to higher cost of materials incurred as a result of replacement of damaged materials on-site during the temporary closure of operations following the imposition of the Movement Control Order and Full Movement Control Order by the Malaysian government.

(b) Current Period vs. Previous Corresponding Period

The Group recorded revenue of RM28.9 million for the current financial period ended 31 December 2021 as compared to RM26.7 million in the previous year corresponding period, representing an increase of RM2.2 million or 8.2% due to higher percentage of completion of existing projects in the current financial period.

The Group recorded a PAT of RM4.0 million for the current financial period ended 31 December 2021 as compared to RM5.9 million in the previous corresponding period, representing a decrease of RM1.9 million or 32.2% mainly due to higher cost of materials incurred as mentioned above.

(c) Current Period vs. Immediate Preceding Period

The Group recorded revenue of RM28.9 million for the current financial period ended 31 December 2021, as compared to RM12.2 million in the immediate preceding financial period, represent an increase of RM16.7 million or 136.9% due to higher percentage of completion of existing projects in the current financial period.

The Group recorded a PAT of RM4.0 million for the current financial period ended 31 December 2021 as compared to a PAT of RM0.5 million in the immediate preceding financial period, representing an increase of RM3.5 million or 700%, in line with the higher revenue recorded for the current financial period ended 31 December 2021 as mentioned above.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B2. COMMENTARY ON PROSPECTS

The Group has a series of future plans and strategies in place to further expand the Group's business which are focused in the following areas:

- (i) expansion of presence in local building facade industry in Malaysia;
- (ii) expansion of factory facilities for higher fabrication capacity; and
- (iii) expansion into upstream and downstream business.

On 18 November 2021, the Company announced that it had on even date entered into a joint venture agreement ("**JVA**"), and a subscription and shareholders' agreement ("**SSA**") with NS Corporation for collaboration via a joint venture company, NS Aero City Sdn Bhd ("**NS Aero City**") to carry out property development projects ("**Development Projects**") ("**Proposed Joint Venture**"). The Proposed Joint Venture is to develop a portion of the land in an economic growth corridor initiated by the Negeri Sembilan state government known as Malaysia Vision Valley 2.0 ("**MVV 2.0**"). Thus, the Group intends to kick-start the Development Projects via the acquisition of parcel(s) of development land in MVV2.0 by NS Aero City or its subsidiaries or joint venture companies.

On 4 February 2022, the Company had also announced that NS Aero City has entered into a Memorandum of Collaboration with Sun Solutino Pte Ltd in relation to the development of certain parts of MVV 2.0, i.e., the development of certain parts at the beach area, new data centres, solar farm developments/investments in renewable solar energy that power up battery technology and others developments in MVV 2.0.

The Board is of the view that the Proposed Joint Venture will facilitate the expansion of the Group's business activities to broaden the Group's future earnings as part of its initiatives to achieve improved financial performance.

The Board is closely monitoring the development of the COVID-19 pandemic in Malaysia mainly due to travel and movement restrictions and other precautionary measures imposed by the local authorities that affected the Group's business operations and financial performance. As at date of this report, the COVID-19 pandemic has increased the Group's cost of purchase of raw materials due to interrupted supplies in the market. Under the foregoing circumstances, the Board is of view that the financial performance of the Group will remain challenging for the financial year ending 31 December 2022. As such, the Board will continue to closely monitor the situation and respond proactively to mitigate the impact on the Group's business operations and financial performance.

B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

C OTHER INFORMATION

C1. STATUS OF CORPORATE PROPOSALS

Save as disclosed below, there were no other corporate proposals announced but pending completion as at the date of this report.

On 28 May 2021, the Company had proposed to undertake a placement of up to 73,140,000 new ordinary shares, representing up to 10% of Uni Wall's total number of issued shares. This placement is pending completion as at the date of this report.

C2. MATERIAL LITIGATION

Save as disclosed below, there are no other material litigations pending as at the date of this report:

- (a) On 9 March 2020, a supplier of Uni Wall's wholly-owned subsidiary, Uni Wall Architectural Products & Services Sdn Bhd ("**Uni Wall Architectural**" or "**Defendant**"), Ajiya Safety Glass Sdn Bhd ("**Ajiya**" or "**Plaintiff**") had served a writ of summons in the High Court of Shah Alam bearing civil suit no. BA-22NCVC-96-03/2020 against the Defendant in respect of alleged claim of RM1,711,311 from the Defendant being the outstanding payment due for glasses already sold and delivered to the Defendant's façade construction works together with an interest rate of 8% per annum. The Defendant disputed the claim as the Plaintiff had sold sub-standard glasses to the Defendant, which are not fit for purpose and not in accordance with the specification and/or type of glasses ordered by the Defendant in the quotation.

On 28 May 2020, the Defendant had filed a Defence and Counter Claim against the Plaintiff for a sum of approximately RM1,300,000 together with the interest rate of 5% per annum for the damages and also further damages to be assessed as the façade construction works are still ongoing.

The trial dates originally fixed on 28 February 2022, 1 March 2022, 2 March 2022 and 3 March 2022 have been vacated. No new trial dates have been scheduled by the Court at this stage. The Court has fixed a further case management date on 3 March 2022 to schedule trial dates.

The Board is of the view that Uni Wall Architectural has a good defence to Ajiya's claims, and that Uni Wall Architectural's counter claim is likely to succeed. There will not be any material adverse impact to the Group's financial position after taking into consideration that the claim had already been recorded in the Group's trade payables as at the date of this report.

- (b) Ssangyong Engineering & Construction Co. Ltd ("**SsangYong**" or "**Defendant**") appointed Uni Wall Architectural Products & Services Sdn Bhd ("**Uni Wall Architectural**" or "**Plaintiff**") as the sub-contractor for external façade works in respect of a project known as "*Cadangan 1 Blok Pangsapuri 'Servis' 49 Tingkat (80 Unit) Dan 1 Blok Pangsapuri 'Servis' 43 Tingkat (117 Unit) Dengan 6 Tingkat Tempat Letak Kereta Serta 1 Basemen Tempat Letak Kereta Di Atas Lot 247, Seksyen 43, Jalan Ampang/Lorong Mayang Dalam Bandaraya Kuala Lumpur*" ("**the Project**") vide a letter of acceptance dated 2 March 2012 ("**Letter of Acceptance**"). Uni Wall Architectural has duly completed all the works under the Letter of Acceptance as well as other variation orders/directions given by SsangYong. Pursuant to the said Letter of Acceptance, Uni Wall Architectural has duly submitted to SsangYong the Final Claim (No. 53 - Final Claim/Account) dated 20 June 2016 ("**Final Claim**"), in which the sum of RM10,452,151.41 is due and payable to Uni Wall Architectural. However, until to date SsangYong has failed, refused and/or neglected to pay the aforesaid sum of RM10,452,151.41 to Uni Wall Architectural. SsangYong alleged that there are various defective works remain to be rectified by Uni Wall Architectural, and that some of the figures in the Final Claim are also disputed.

C OTHER INFORMATION (CONT'D)

C2. MATERIAL LITIGATION (CONT'D)

Following that, on 18 February 2022, Uni Wall Architectural initiated a suit in the Kuala Lumpur High Court vide Suit No. WA-22C-14-02/2022 against Ssangyong to claim for the outstanding sum of RM10,452,151.41 pursuant to the Final Claim.

The Court has fixed a case management date on 7 March 2022 for the suit. The Writ and the Statement of Claim have been served on Ssangyong's solicitors on 22 February 2022. In this regard, Ssangyong is required to file their Defence by 21 March 2022.

Uni Wall's solicitors is of the view that Uni Wall has a good chance to recover the aforesaid sum of RM10,452,151.41. There will not be any material adverse impact to the Group's financial performance and financial position as at the date of this report after taking into consideration that the amount relating to the claim had already been fully impaired in the prior year.

C3. DIVIDENDS

The Board does not recommend any interim dividend for the current financial period ended 31 December 2021.

C4. EPS

The basic and diluted EPSs for the current financial period and financial year-to-date are computed as follows:

	Individual 6 months ended		Cumulative 12 months ended	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the parent	4,010	5,902	4,474	6,491
Number of ordinary shares in issue ('000)	731,400	731,400	731,400	731,400
Basic EPS (sen)	0.55	0.81	0.61	0.89
Diluted EPS (sen)	0.55	0.81	0.61	0.89

The EPS were computed based on the 731,400,004 ordinary shares in issue during the financial year ended 31 December 2020 and 31 December 2021. Diluted EPS is the same as the basic EPS as the Company does not have any securities convertible into ordinary shares of the Company at the end of the reporting period.