

Type : **ANNOUNCEMENT**
Subject : **OTHERS**
Description : **UNI WALL APS HOLDINGS BERHAD (“UNI WALL” OR THE “COMPANY”)**
- **MEMORANDUM OF COLLABORATION BETWEEN NS AERO CITY SDN BHD, A 80%-OWNED SUBSIDIARY OF THE COMPANY, AND SUN SOLUTINO PTE LTD**

1. INTRODUCTION

The Board of Directors of Uni Wall (“**Board**”) is pleased to announce that NS Aero City Sdn Bhd (“**NS Aero City**”), a 80%-owned subsidiary of the Company, had on 28 January 2022 entered into a Memorandum of Collaboration (“**MOC**”) with Sun Solutino Pte Ltd (“**Sun Solutino**”) (collectively referred as “**the Parties**”) to initiate a participation and cooperation between the Parties to work on the realisation and execution of the Parties’ parts in the development of certain parts of a land known as Malaysia Vision Valley 2.0 (“**MVV 2.0**”), i.e. the development of certain parts at the beach area, new data centers, solar farm developments/investments in renewable solar energy that power up battery technology and others developments in MVV 2.0 (“**MOC Corporation Projects**”).

2. BACKGROUND OF THE PARTIES

NS AERO CITY

NS Aero City is a private limited company incorporated in Malaysia on 7 April 2020. NS Aero City is principally involved in property development.

The Director of NS Aero City is Mr. Siow Hon Yuen and the shareholders are Uni Wall APS Holdings Berhad and NS Corporation.

SUN SOLUTINO

Sun Solutino is a private limited company incorporated in Singapore on 20 October 2021. Sun Solutino is principally involved in the generation of electricity by other sources (e.g. solar power, biofuels, etc) with transmission, distribution and sale of electricity as the secondary activity.

The Directors of Sun Solutino are Mr. Tan Tun Hau Roger and Mr. Sng Wee Hong.

Sun Solutino is a subsidiary of Solutino Pte Ltd (“**Solutino**”), a private limited company incorporated in Singapore in 2008 and with regional offices in Malaysia, Indonesia, Vietnam and India. Solutino is principally involved in management consultancy, real estate investment and private equity.

3. SALIENT TERMS OF THE MOC

3.1 Collaboration

The collaboration between the Parties are as follows:

- a) to undertake and establish further cooperation in joint business opportunities in developing the MOC Corporation Projects;
- b) to enter further discussion in term of strategy, joint venture opportunities, business model, responsibilities, funding, benefits, and opportunities in development of the MOC Corporation Projects;
- c) to do research or feasibility study for the development of the MOC Corporation Projects; and
- d) to enter into a joint venture agreement or special purpose vehicle (SPV) company or any other agreement that applicable and agreed by the Parties to declare their respective intentions and to establish a basis of cooperation and collaboration between the Parties.

3.2 Duration

The MOC shall remain valid for a continuous period of one (1) calendar year from the date of the MOC.

3.3 Termination

The Parties at any point of time may give a written notice to terminate the MOC without specifying any reasons whatsoever.

4. RATIONALE FOR ENTERING INTO THE MOC

Uni Wall and its group of companies (“**Group**”) are principally involved in the provision of building façade services and are currently focused on construction projects in Malaysia. The MOC will facilitate the expansion of the Group’s business activities to broaden the Group’s future earnings as part of its initiatives to achieve improved financial performance.

The Board is of the view that the Group is expected to strengthen its business prospects and financial condition through its collaboration with Sun Solutino to develop a portion of the MVV 2.0 land.

5. EFFECTS OF THE MOC

The MOC will not have any effect on the issued share capital and shareholding of substantial shareholders, and is not expected to have any immediate material effect on the earnings per share, net assets per share and gearing of the Group for the financial year ending 31 December 2022.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Uni Wall and/or persons connected with them have any interest, direct or indirect, in the MOC.

7. APPROVAL REQUIRED

The execution of MOC is not subject to the approval of the shareholders of Uni Wall or any relevant authorities in Malaysia.

Upon execution of any agreement as set out in Section 3.1(d) above, Uni Wall will make an announcement and/or seek shareholders' approval for the same in accordance with the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad, if required.

8. STATEMENT BY DIRECTORS

The Board, having considered all aspects of the MOC, is of the opinion that the MOC is in the best interest of the Group.

9. DOCUMENT AVAILABLE FOR INSPECTION

The MOC is available for inspection during normal office hours at the registered office of Uni Wall at Level 5, Block B, Dataran PHB, Saujana Resort, Section U2, 40150 Shah Alam, Selangor from Mondays to Fridays (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 4 February 2022.