

Type : **ANNOUNCEMENT**
Subject : **OTHERS**
Description : **UNI WALL APS HOLDINGS BERHAD (“UNI WALL” OR THE “COMPANY”)**
- **MEMORANDUM OF COLLABORATION BETWEEN NS AERO CITY SDN BHD, A 80%-OWNED SUBSIDIARY OF THE COMPANY, AND ASTROM TRAINING SOLUTIONS INC.**

1. INTRODUCTION

The Board of Directors of Uni Wall (“**Board**”) is pleased to announce that NS Aero City Sdn Bhd (“**NS AERO CITY**”), a 80%-owned subsidiary of the Company, had on 3 June 2022 entered into a Memorandum of Collaboration (“**MOC**”) with Astrom Training Solutions Inc. (“**Astrom Training**”) (“collectively referred as “**the Parties**”) to initiate participation and cooperation between the Parties to work on the realisation and execution of the Parties’ parts in the development of certain parts of a land known as Malaysia Vision Valley 2.0 (“**MVV 2.0**”) located in Negeri Sembilan within the parameters of the respective laws subject to the policies and approval of the Negeri Sembilan State Government.

2. BACKGROUND OF THE PARTIES

NS AERO CITY

NS Aero City is a private limited company incorporated in Malaysia on 7 April 2020. NS Aero City is principally involved in property development.

NS Aero City is a 80%-owned subsidiary of the Company. The Director of NS Aero City is Siow Hon Yuen and the shareholders are Uni Wall APS Holdings Berhad and NS Corporation.

ASTROM TRAINING

Astrom Training is a corporation incorporated under the jurisdiction of British Columbia of Canada, addressed at #2270 - 21331 Gordon Way, Richmond, BC, V6W 1J9, Canada.

The Directors of Astrom Training are Yuping Guan and Jasper Li. Astrom Training is a prominent aviation training solutions provider operating under the jurisdiction of British Columbia in Canada. It also has a subsidiary in China, Astrom Aviation Technology Inc, which provides training solutions to the Chinese aviation industry.

3. SALIENT TERMS OF THE MOC

3.1 Collaboration

The collaboration between the Parties is as follows:

- a) To jointly undertake and establish further cooperation in joint business opportunities in developing areas, investment related, partnership program, technical institutional, training centers in NS Aerospace Valley of MVV 2.0;
- b) To enter further discussion in terms of strategy, joint venture opportunities, business model, responsibilities, funding, benefits, and opportunities in NS Aerospace Valley ; and
- c) To conduct research or feasibility studies for NS Aerospace Valley.

3.2 Duration

The MOC shall remain valid for a continuous period of two (2) calendar years from the date of the MOC.

3.3 Termination

The Parties at any point of time may give a written notice to terminate the MOC without specifying any reasons whatsoever at least one (1) month prior to the termination.

4. RATIONALE FOR ENTERING INTO THE MOC

Uni Wall and its group of companies (“**Group**”) are principally involved in the provision of building façade services and are currently focused on construction projects in Malaysia. The MOC will facilitate the expansion of the Group’s business activities to broaden the Group’s future earnings as part of its initiatives to improve its financial performance.

The Board is of the view that the Group is expected to strengthen its business prospects and financial condition through its collaboration with Astrom Training to develop the MVV2.0 land.

5. EFFECTS OF THE MOC

The MOC will not have any effect on the issued share capital and shareholding of substantial shareholders, and is not expected to have any immediate material effect on the earnings per share, net assets per share and gearing of the Group for the financial year ending 31 December 2022.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of Uni Wall and/or persons connected with them have any interest, direct or indirect, in the MOC.

7. APPROVAL REQUIRED

The execution of MOC is not subject to the approval of the shareholders of Uni Wall or any relevant authorities in Malaysia.

8. STATEMENT BY DIRECTORS

The Board, having considered all aspects of the MOC, is of the opinion that the MOC is in the best interest of the Group.

9. DOCUMENT AVAILABLE FOR INSPECTION

The MOC is available for inspection during normal office hours at the registered office of Uni Wall at Level 5, Block B, Dataran PHB, Saujana Resort, Section U2, 40150 Shah Alam, Selangor from Mondays to Fridays (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 3 June 2022.